



Complement your fund management strategy with AllenbridgeEpic's essential governance and compliance advice

AllenbridgeEpic's independent professional advisory service for governance and compliance is the perfect strategic fit to ensure the credibility and performance of your pension scheme

"Comply or explain" has become the mantra of good governance practice. But drawing up policies and publishing statements is not enough. Policies that are consistent with published guidance, in line with expected best practice and transparent to all interested parties, also need to be put into practice.

While regulations and guidance have been issued by the Department for Communities and Local Government (CLG) and the Chartered Institute of Public Finance and Accountancy (CIPFA) relating to Governance Compliance Statements, annual reports, the updated Myners Principles and the need for suitable knowledge and skills, AllenbridgeEpic believes that further guidance is likely with the new Scheme arrangements currently being formulated by the Government. This guidance could be even more prescriptive and tightly regulated than the existing regime.

Certainly, the CLG has referred to the participation of an independent person in the governance arrangements, both to provide impartiality and to enhance the experience, continuity, knowledge and performance of Committees or Panels. CLG suggests that such an appointment could help improve public perception that high standards of governance are a reality and not just an aspiration.

This reinforces our view that independent advice on governance and an appraisal of compliance are essential features of good practice.

Fees

We charge fixed fees, negotiated in advance, with no hidden extras. Alternatively we are happy to quote for an ongoing advisory service.

What Does AllenbridgeEpic's LGPS Governance Service Provide?

- A highly qualified individual and independent source of advice, with access to other senior AllenbridgeEpic advisers
- Reassurance on regulatory compliance and good practice
- Continuity of advice through any changes in the Investment Committee structure and other representatives
- A deep knowledge and understanding of the administration of the LGPS and other pension fund related matters
- The impartiality of an independent company focused on pension fund advice and training
- A strong alliance of investment and governance advice

Provisions include:

- Advice on good governance, specific to your LGPS
- An independent assessment of the Governance Compliance Statement and associated governance arrangements
- A review of the Annual Report, the Statement of Investment Principles and other published statutory statements in relation to governance requirements
- Submission of an annual report on compliance to the Investment Committee or Panel with recommendations on compliance and enhancing governance
- Attendance at meetings of the Investment Committee or Panel, and with officers
- A practical demonstration of good governance in operation

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investment advisers

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Effective decision-making encompassing expert investment advice

“ We have a distinctive business model that has allowed us to attract exceptional individuals from the pensions and investment industries. Above all, we value the independence of our advisers; we provide advisory services and solutions to our clients. We do not sell products. Our clients all receive an expert investment senior adviser, who is also able to draw on the collective wisdom and practical experience of a team of industry professionals. ”

Odi Lahav - CEO

About AllenbridgeEpic Investment Advisers

AllenbridgeEpic, a subsidiary of Allenbridge Investment Solutions LLP, is a genuinely independent pension fund advisory group that provides first class independent investment and governance advice to Local Government Pension Schemes, trustees of corporate pension schemes, employers and charities.

Our high calibre advisory team bring many years of hands-on experience in managing and advising on complex pension issues. As well as working on low client-adviser ratios, thereby ensuring our clients' interests remain paramount, our client-facing advisers have professional indemnity insurance and charge fixed fees.

All senior advisers at AllenbridgeEpic have specialist expertise in pension fund governance which can be brought to bear on our governance service. We currently provide independent investment advice to ten LGPS clients underlining the breadth of specialist skill available and our commitment to the local government pensions sector.

Our Governance Team - unique, independent and specialist knowledge

The team providing this service is led by Peter Scales OBE CPFA, former Chief Executive of the London Pensions Fund Authority (LPFA). He is supported by Philip Hebson, previously Head of UK Equities at Merseyside Pension Fund.

Peter Scales - Senior Adviser

While at the LPFA, Peter was responsible for the administration of an LGPS fund valued at £3.5 billion and with 73,000 members. During his time there he made a major contribution to developing good pension strategy in terms of investment structures, administration procedures and governance. In total Peter has over 20 years' experience with a major LGPS Fund, chaired the CIPFA Pensions Panel for a number of years and made significant input into the regulations and guidance currently applying to LGPS'.

Since leaving LPFA, Peter has built up a number of advisory and governance roles, both in the public and private pensions sectors. In March 2008, he was appointed as governance and compliance adviser to the North Yorkshire and Dorset Pension Funds. In September 2008, he was appointed by a major private sector scheme to advise their Investment Committee on governance issues.

Philip Hebson - Senior Adviser

Philip has over 31 years' experience in the securities industry, spending 20 years with Charterhouse Securities (formerly Tilney & Co), a highly regarded stock broking business, followed by 10 years with Merseyside Pension Fund (the 5th largest LGPS Fund) as Head of UK Equities. In this role Philip was responsible for research and portfolio structure decisions for the internally managed portfolio, was involved in the monitoring process for the Fund's external investment managers, and also inputting into the risk profiling of the Fund including asset allocation.

Since 2011 Philip has been providing independent specialist advice to pension funds with AllenbridgeEpic. His career in both broking and investment management within a large LGPS fund has given him valuable knowledge and understanding of the increasing number of issues being faced by Fund Officers and Pension Committee Members.

AllenbridgeEpic

investment advisers

AFFORDABLE CONSULTANCY

At AllenbridgeEpic we charge fixed fees. Everything is clearly costed before you commit to our advisory service. You can buy as much or as little as you require. But you can be sure you're unlikely to receive such excellent value for money from any other adviser.

EXPERT OPINION

At AllenbridgeEpic you will find the widest range of expertise on tap: advisers who have worked both in the investment and pension fund arenas. All have distinguished, enviable track records and you'll be unlikely to get such expert advice anywhere else.

INDEPENDENT THINKING

At AllenbridgeEpic we strive to formulate the best advice for clients in a truly independent fashion. The advice you'll receive will be genuinely tailored to your specific requirements and free of 'house view' syndrome.

ACTIONABLE OUTCOMES

At AllenbridgeEpic we won't leave you feeling 'what, exactly, did I pay my adviser for?' Our objective is to deliver a clear step-by-step set of 'actionable outcomes' - in response to your objectives - ensuring you know the results of any recommendation.

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